



**Canadian Baton Twirling Federation**

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**La Fédération Canadienne de Baton Sportif**

**Treasurer's Report**  
**CBTF Board of Director's – September 7, 2013**

The following information is included with this report:

1. 2012-2013 Profit and Loss Statement as of March 31, 2013
2. 2012-2013 Balance Sheet as of March 31, 2013

I have not included each department's Profit and Loss Statements however they are available should you wish to review them.

I must remind everyone that these statements are up to the end of March, 2013 which is the end of our fiscal year.

The net profit for the year ending March 31, 2013 is \$33,598.89. This is primarily a result of net profits of \$24,643.40 from the 2012 Canadians in Regina.

We currently have equity totaling \$138,320.07, which consists of the following:

- Retained Earnings \$74,721.18
- Event Reserve \$20,000.00
- Operating Reserve \$ 5,000.00
- Sport Outreach Reserve \$ 5,000.00
- Net income from 2012/2013 \$33,598.89

As a Registered Charitable Amateur Athletic Association (RCAAA) incorporated in Ontario, CBTF is eligible to claim 82% of the PST portion of the HST it has paid as well as 50% of the GST it has paid. The 2012/2013 HST refund has been remitted in the amount of \$1,047.38.

We've received our estimates for insurance and they are comparable to last year's policies. Our AD and D and General Liability and Directors & Officers Liability \$5,288 and our Sport Accident is \$828 plus applicable taxes. Affiliation fees are determined by this amount divided by the number of members (except volunteers) that we have. Each province was emailed their membership information on July 4. Based on our membership database, we have 1,773 'real members' less the type E members of 423 for a total of 1,350. This establishes the affiliation fee of \$5.75 per member which was approved by eVote B13-06. Invoices were sent to the provinces in August.



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One of the recommendations put forth by the finance committee was for CBTF to establish a write-off policy. The provinces were asked to provide me with some information regarding their provincial write-off policies however I have not received anything to date. I ask that the provincial chairs provide me with this information (if they have a formal policy) by October 1, 2013 so I can work on a formal policy.

I move the acceptance of the Treasurers report.

Respectfully submitted by Michelle Bretherick